



## **Commerce Resources Corp. Provides Update to Private Placement**

**February 2, 2017 - Commerce Resources Corp.** (TSXv: CCE, FSE: D7H) (the “Company” or “Commerce”) is pleased to provide an update to the non-brokered private placement financing (the "Private Placement") announced by News Release of December 19, 2016. The Company is in receipt of an extension and expects to close this Private Placement on or before February 16, 2017.

### **About Commerce Resources Corp.**

Commerce is an exploration and development company with a particular focus on deposits of rare metals and rare earth elements. The Company is focused on the development of its Ashram Rare Earth Element Deposit in Quebec and the Blue River Tantalum-Niobium Deposit in British Columbia.

For more information on Commerce Resources Corp., visit the corporate website at <http://www.commerceresources.com> or email [info@commerceresources.com](mailto:info@commerceresources.com).

On Behalf of the Board of Directors

**COMMERCE RESOURCES CORP.**

“Chris Grove”

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Certain statements in this press release related to the Offering and the securities issuable thereunder are forward-looking statements and are prospective in nature. Forward-looking statements are not based on historical facts, but rather on current expectations and projections about future events, and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. These statements generally can be identified by the use of forward-looking words such as “may”, “should”, “will”, “could”, “intend”, “estimate”, “plan”, “anticipate”, “expect”, “believe” or “continue”, or the negative thereof or similar variations. Forward-looking statements in this news release include statements regarding closing of a private placement. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding the Company’s ability to complete the Offering, including the risk that the Offering may not be completed as expected or at all, that the TSX Venture Exchange may not approve the Offering and such other factors beyond the control of the Company. Such forward-looking statements should therefore be construed in light of such factors, and the Company is not under any obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.