



## **Commerce Resources Corp. and Alexander Krupin Sign MOU for Processing of Upper Fir Material from Blue River Project, BC**

**July 11, 2017 - Commerce Resources Corp.** (TSXv: CCE; FSE: D7H) (“Commerce”) is pleased to announce that it has executed a Memorandum of Understanding (“MOU”) with Alexander Krupin for the purpose of integrating feedstock from Commerce’s Upper Fir Tantalum and Niobium Deposit in British Columbia (the “Upper Fir Deposit”) with the proprietary separation process developed by Alexander Krupin.

Under the terms of the MOU, Commerce will provide a one metric tonne sample of Upper Fir Deposit material to Alexander Krupin’s facility in Estonia, for the purposes of evaluating the process and its applicability in processing the feed stock material to independent tantalum and niobium products.

It is expected that this sample of material from the Upper Fir Deposit will be received in Estonia in the next several weeks and processing work will begin immediately.

Commerce Resources President Chris Grove states “We are excited by this opportunity to work with, and supply material to, Alexander Krupin for test work using his novel processing technology in Estonia. Alexander has a long and significant history in metallurgy and we are very interested to see the results from this demonstration of his new technology on our Upper Fir Deposit feed stock, from our Blue River project here in British Columbia.”

### **About Alexander Krupin**

Alexander Krupin is an expert in the recovery of tantalum and niobium products. His overall professional experience is more than 35 years of work in this field, including more than 15 years of production experience in processing high-grade tantalum and niobium ore concentrates. His research activities have developed new technologies for the chemical upgrading of low-grade tantalum and niobium ore concentrates.

### **About Commerce Resources Corp.**

Commerce Resources Corp. is an exploration and development company with a particular focus on deposits of rare metals and rare earth elements. The Company is focused on the development of its Ashram Rare Earth Element Deposit in Quebec and the Upper Fir Tantalum and Niobium Deposit in British Columbia.

For more information on Commerce Resources Corp., visit the corporate website at <http://www.commerceresources.com> or email [info@commerceresources.com](mailto:info@commerceresources.com).

On Behalf of the Board of Directors  
**COMMERCE RESOURCES CORP.**

“Chris Grove”

Chris Grove

President and Director

Tel: 604.484.2700

TF: 866.484.2700

Email: [cgrove@commerceresources.com](mailto:cgrove@commerceresources.com)

Web: <http://www.commerceresources.com>

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

#### **Forward Looking Statements**

This press release includes certain statements that may be deemed “forward-looking statements”. All statements in this release, other than statements of historical facts, that address future exploration drilling, exploration activities, research and development timelines, and events or developments that the Company expects, are forward looking statements. Forward looking statements in this press release include that we will provide a one metric tonne sample of Upper Fir Deposit material to Estonia and that this sample will be received in the next several weeks. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include exploitation and exploration successes or setbacks, research and develop successes or setbacks, continued availability of financing, that we may not be able to reach agreements, that the product may not be suitable for intended uses, and general economic, market or business conditions.