



COMMERCE RESOURCES CORP.

## **Commerce Resources Corp. Announces Test Project with MineSense through its Collaboration with CanmetMINING for the Ashram Deposit, Quebec**

**October 8<sup>th</sup>, 2020 – Commerce Resources Corp.** (TSXv: CCE, FSE: D7H0) (the “Company” or “Commerce”) is pleased to announce the start of a test project initiative with MineSense, a digital mining solutions provider based in Vancouver, BC. The project is being conducted as part of the Company’s ongoing collaboration with CanmetMINING, a branch of Natural Resources Canada (NRCan).

MineSense ([minesense.com](http://minesense.com)) specializes in digital technology solutions for ore-waste classification in real-time at the mining stage (run-of-mine), thereby providing better grade control compared to that of the deposit block model or mine plan. MineSense utilizes data analytics combined with its trademarked ShovelSense and BeltSense technologies to monitor mineralogical or grade changes in an ore body daily, as it is mined. This information allows for optimal ore blending, grade trend characterization, and overall improved mine planning with resultant cost efficiencies.

The funding for the test work is provided by Natural Resources Canada (NRCan) through CanmetMINING’s 6-year rare earth element (“REE”) and chromite program, (announced in April 2015), focused on developing new extraction technologies, addressing Canadian environmental challenges, and improving the knowledge of Canadian deposits ([www.reechromite.ca](http://www.reechromite.ca)). The Company’s contribution to the collaboration is a supply of REE mineralized material from the Ashram Deposit, in which several tonnes remain readily available from a bulk sample completed in 2012.

The MineSense technology is based on XRF sensors fitted to specific pieces of mining equipment which monitor the spectral response of the material being actively mined. The technology provides for a higher level of control compared to the typical ore sorting process which occurs at the truck scale in the process plant.

The project with Commerce will include assessing the spectral response on 127 coarse analytical rejects from drill core, comprising 5 rock types associated with the Ashram Rare Earth and Fluorspar Deposit. Of these 127 rejects, a total of 72 are from drill core within the Ashram Deposit’s primary mineralized zone; the A-Zone. Based on the information collected, MineSense will be able to assess the laboratory-scale efficacy of the technology to the Ashram Deposit material. If successful, a value contribution assessment may be completed as a follow up activity for the Ashram Project.



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The Ashram Deposit outcrops at surface, allowing for cost-effective collection of material for test work. As such, the Company is actively engaging with various research and academic institutions to support the advancement of the REE industry in Canada, and in Quebec specifically.

The Company also announces the appointment of Jody Bellefleur as Corporate Secretary, effective October 6<sup>th</sup>, 2020. Ms. Bellefleur has been with the Company since October 2010, serving as the Chief Financial Officer of the Company.

### **NI 43-101 Disclosure**

Darren L. Smith, M.Sc., P.Geo., Dahrouge Geological Consulting Ltd., a Permit holder with the Ordre des Géologues du Québec and Qualified Person as defined by National Instrument 43-101, supervised the preparation of the technical information in this news release.

### **About Commerce Resources Corp.**

Commerce Resources Corp. is an exploration and development company with a particular focus on deposits of rare metals and rare earth elements. The Company is focused on the development of its Ashram Rare Earth Element Deposit in Quebec and the Upper Fir Tantalum-Niobium Deposit in British Columbia.

For more information, please visit the corporate website at [www.commerceresources.com](http://www.commerceresources.com) or email [info@commerceresources.com](mailto:info@commerceresources.com).

On Behalf of the Board of Directors  
**COMMERCE RESOURCES CORP.**

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### **Forward Looking Statements**

This news release contains forward-looking information which is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ from those projected in the forward-looking statements. Forward looking statements in this press release include that CanmetMINING’s work on the Ashram Deposit will identify a key approach to further enhance beneficiation performance. These forward-looking statements are subject



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to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. Risks that could change or prevent these statements from coming to fruition include that CanmetMINING's work may not be successful; changing costs for mining and processing; increased capital costs; the timing and content of upcoming work programs; geological interpretations based on drilling that may change with more detailed information; potential process methods and mineral recoveries assumption based on limited test work and by comparison to what are considered analogous deposits that with further test work may not be comparable; testing of our process may not prove successful and even if tests are successful, the economic and other outcomes may not be as expected; the availability of labour, equipment and markets for the products produced; and despite the current expected viability of the project, conditions changing such that the minerals on our property cannot be economically mined, or that the required permits to build and operate the envisaged mine can be obtained. The forward-looking information contained herein is given as of the date hereof and the Company assumes no responsibility to update or revise such information to reflect new events or circumstances, except as required by law.